
Vocab Ch. 12

Ledger that is
summarized in a single
general ledger account

Subsidiary Ledger

Subsidiary ledger
containing only accounts
for vendors from whom
items are purchased or
bought on account

Accounts Payable Ledger

Subsidiary ledger
containing only
accounts for charge
customers

Accounts Receivable Ledger

Account in a general ledger that summarizes all accounts in a subsidiary ledger

Controlling Account

Listing of vendor
accounts, account
balances & total
amounts due all
vendors

Schedule of Accounts Payable

Listing of customer
accounts, account
balances & total
amount due from all
customers

Schedule of Accounts Receivable
